

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d)  
of The Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): February 26, 2015**

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(Exact name of registrant as specified in its charter)

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**Delaware**  
(State or other jurisdiction  
of incorporation)

**1-15399**  
(Commission  
File Number)

**36-4277050**  
(IRS Employer  
Identification No.)

**1955 West Field Court, Lake Forest, Illinois 60045**  
(Address of Principal Executive Offices, including Zip Code)

**(847) 482-3000**  
(Registrants' Telephone Number, Including Area Code)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrants under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2 (b) under the Exchange Act (17 CFR 240.14d-2 (b))
- Pre-commencement communications pursuant to Rule 13e-4 (c) under the Exchange Act (17 CFR 240.13e-4 (c))

**Item 7.01. Regulation FD Disclosure.**

The following information, including the exhibit described below, shall not be deemed “filed” hereunder for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

On February 26, 2015, PCA announced that its Board of Directors increased the dividend on its common stock from an annual payout of \$1.60 per share to an annual payout of \$2.20 per share. The next quarterly dividend of \$0.55 per share will be paid on April 15, 2015 to shareholders of record as of March 13, 2015. The press release is furnished as Exhibit 99.1 to this report on Form 8-K and is incorporated herein by reference.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits

99.1            Press Release dated February 26, 2015.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PACKAGING CORPORATION OF AMERICA

(Registrant)

By: /s/ KENT A. PFLEDERER

*Senior Vice President, General Counsel and Secretary*

Date: February 27, 2015

**FOR IMMEDIATE RELEASE:**

**PACKAGING CORPORATION OF AMERICA ANNOUNCES 38% DIVIDEND INCREASE**

**Lake Forest, IL February 26, 2015** - Packaging Corporation of America (NYSE: PKG) announced today that it intends to increase the quarterly cash dividend on its common stock to an annual payout of \$2.20 per share from \$1.60 per share, a 38% increase. The first quarterly dividend of \$0.55 per share will be paid on April 15, 2015 to shareholders of record as of March 13, 2015. Future declaration of quarterly dividends and the establishment of future record and payment dates are subject to the final determination of PCA's Board of Directors.

Commenting on today's announcement, Mark W. Kowlzan, Chief Executive Officer of PCA, said, "This announcement marks the fifth time in the last five years that PCA has increased the dividend on its common stock. This reflects PCA's commitment to generating value and returning cash to shareholders."

PCA is the fourth largest producer of containerboard and corrugated packaging products in the United States and the third largest producer of uncoated freesheet paper in North America. PCA operates eight paper mills and 99 corrugated products plants and related facilities.

Contact: Barbara Sessions  
Packaging Corporation of America  
**INVESTOR RELATIONS: (877) 454-2509**  
**PCA Web Site: [www.packagingcorp.com](http://www.packagingcorp.com)**