FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name an		2. Issuer Name and Ticker or Trading Symbol PACKAGING CORP OF AMERICA PKG									all app Direc	olicable)		Issuer Owner r (specify				
(Last) 1955 WE		3. Date of Earliest Transaction (Month/Day/Year) 06/05/2018									below)		belo	v)				
(Street) LAKE FOREST IL 60045 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)								i. Indivi ine) X	idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea						2A. Deemed Execution Date,		e,	3. 4. Securities A Disposed Of (I Code (Instr. 8)			Acquired	l (A) or	5) Secu Bene		ount of rities ficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) or (D)	Price		Trans	action(s) . 3 and 4)		(
Common	18				S		566	D	\$120.93	.9379 ⁽¹⁾ 69,077		D						
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execut ecurity or Exercise (Month/Day/Year) if any			ution Date, Trans		saction e (Instr. Derivative Acquirer (A) or Dispose of (D) (Instr. 3, and 5)		ative rities ired osed	Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)				9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exer	cisable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

1. The price listed is the weighted average sale price. The actual sales prices for these shares ranged between \$120.71 and \$121.10. The reporting person undertakes to provide full information regarding the number of shares sold at each separate price upon request.

Remarks:

Kent A. Pflederer, attorney in 66/06/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.