
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): **February 12, 2004**

Packaging Corporation of America

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation)

1-15399
(Commission File Number)

36-4277050
(IRS Employer Identification
No.)

1900 West Field Court, Lake Forest, Illinois 60045
(Address of Principal Executive Offices, including Zip Code)

(847) 482-3000
(Registrant's Telephone Number, Including Area Code)

Item 9. Regulation FD Disclosure.

The following information is being furnished under Item 9 of Form 8-K "Regulation FD Disclosure."

On February 12, 2004, we issued a press release announcing our acquisition of Acorn Corrugated Box Company. The press release is filed as Exhibit 99.1 to this report on Form 8-K and is incorporated herein by reference.

2

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PACKAGING CORPORATION OF AMERICA
(Registrant)

By: /s/ PAUL T. STECKO
Chairman and Chief Executive Officer
(Authorized Officer)

By: /s/ RICHARD B. WEST
Senior Vice President, Chief Financial
Officer, and Corporate Secretary
(Principal Financial Officer)

Date: February 12, 2004

3

FOR IMMEDIATE RELEASE

PACKAGING CORPORATION OF AMERICA ANNOUNCES ACQUISITION OF ACORN CORRUGATED BOX COMPANY

Lake Forest, IL. February 12, 2004 – Packaging Corporation of America (NYSE: PKG) announced today the acquisition of Acorn Corrugated Box Company (Acorn), a producer of high quality graphics packaging and displays with annual sales of \$45 million. Acorn is located in Bedford Park, Illinois, a suburb of Chicago, Illinois.

Paul T. Stecko, Chairman and CEO of PCA, said, “The acquisition of Acorn Corrugated Box Company expands PCA’s capabilities to serve this growing segment of the business, and also increases our presence in the large and significant Chicago market”.

Mr. Stecko also said, “I am very pleased that Phillip Goldstein, long time owner and President of Acorn, will continue to serve as President and General Manager of the newly acquired facility”.

PCA is the sixth largest producer of containerboard and corrugated packaging products in the United States with sales of \$1.7 billion in 2003. PCA operates four paper mills and 65 corrugated product plants in 25 states across the country.

CONTACT:

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PCA’s Website: www.packagingcorp.com
