FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|----------------------------------------|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* PORTER ROGER B | | | | | | 2. Issuer Name and Ticker or Trading Symbol PACKAGING CORP OF AMERICA PKG | | | | | | | | | elationship of the control of the co | able) | g Pers | on(s) to Iss 10% Ov | |
|---------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|----------------------------------------------|-------|--------------------------------------------|---------------------------------------------------------------------------|-------------------------------------------------------------|---|-----------------------------------------|-------|---------------------------------------------------------------|-------------------------------------|--------------------------------------------------------------------------------------------------|----------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|---------------------------------|--------------------------------------------------------------------------|---------------------------------------|
| (Last) ONE SOU | (First) (Middle) SOUTH MAIN, SUITE 1134 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/21/2006 | | | | | | | | | Officer below) | (give title | | Other (s below) | specify |
| (Street) SALT LA | LAKE UT 84111 | | | | 4. If | Line | | | | | | | | | ndividual or Joint/Group Filing (Check Applicable X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | n |
| (City) | (Sta | | Zip) | | | | | | | | | | | | | | | | |
| | | | e I - Nor | | | _ | | | | Disp | 1 | | | | y Owned | | | 1 | |
| | | | | Date | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) | | | | curities neficially ned Following | | : Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | Code | v | Amount | (A) | or | Price | Transaction(s) (Instr. 3 and 4) | | | | (111341. 4) |
| Common Stock 02/21/ | | | | | | ′2006 | | A | | 2,000 | 2,000 A | | (1) | 3,500 | | | D | | |
| | | Ta | able II - | | | | | | | | sed of, onvertil | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/Da | Date, | 4. Transa Code (8) | | n of | | 6. Date Exi Expiration (Month/Da | Date | | Amour Securi Underl Deriva | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | | Date Exercisabl | | Expiration Date | Title | l c | Amount or Number of Shares | | | | | |
| StockOption (right to | \$23.28 | 02/21/2006 | | | A | | 2,000 | | 02/21/200 | 5 0 | 02/21/2013 | Comm | | 2,000 | (1) | 2,000 | | D | |

Explanation of Responses:

1. Per SEC instruction, column left blank.

/s/Richard B. West under a Power of Attorney

02/22/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.