FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Machinatan	D C	20540	
Nashington,	D.C.	20049	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burden										
hours per response:	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Shirley Donald R. (Last) (First) (Middle) 1 N. FIELD CT						Issuer Name and Ticker or Trading Symbol PACKAGING CORP OF AMERICA [PKG] 3. Date of Earliest Transaction (Month/Day/Year) 07/18/2022 4. If Amendment, Date of Original Filed (Month/Day/Year)								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) SVP 6. Individual or Joint/Group Filing (Check Applicable)					wner
(Street) LAKE FO	OREST IL		0045 Zip)			T. II Turbilerion, Sate of Original Fried (Montares) Teal)													
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Dat			2. Transact Date (Month/Day	Exec ay/Year) if an		A. Deemed xecution Date, any //onth/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquire Disposed Of (D) (Inst 5)				5. Amount of Securities Beneficially Owned Following		Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) o	Price	9	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock			07/18/2	7/18/2022				A ⁽¹⁾		5,698	Α	\$0	.00	2:	22,772		D		
Common Stock			07/18/2	2022				F		2,243	D	\$13	4.29	29 20,529			D		
Common Stock														5,851			I	by 401(k) plan	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date, courity or Exercise (Month/Day/Year) if any Code (5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ative rities ired osed	6. Date Expirat (Month	tion D			nt of ities lying itive ity (Instr	Dei Sed (Ins	Price of rivative curity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y [C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
Explanation of Bosponsos:			Code	v	(A)	(D)	Date Expiration of		Numbe	r									

Explanation of Responses:

Remarks:

Kent A. Pflederer, attorney in

fact

** Signature of Reporting Person Date

07/20/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} Payout in shares of total stockholder return performance units awarded in 2019, including dividend equivalents thereon.