FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287

OMB Number:	3235-02
Estimated average bur	den
hours per response:	C

lĒ

	tion 1(b).	nue. 3ee		Filed	l pursua or Se	nt to S ction 3	Section 16(a) 30(h) of the Ir	of the S vestme	ecuriti nt Cor	ies Exchang npany Act c	e Act of 1 f 1940	934		nours	s per res	ponse:	0.5	
1. Name and Address of Reporting Person* Ridley Bruce A						2. Issuer Name and Ticker or Trading Symbol PACKAGING CORP OF AMERICA FKG]							5. Relationship of Reporti (Check all applicable) Director V Officer (give title			ng Person(s) to Issuer 10% Owner Other (specify		
(Last) 1 N. FIE						3. Date of Earliest Transaction (Month/Day/Year) 06/22/2020							X below) below) SVP					
(Street) LAKE FOREST IL 60045 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)								ne) X For For	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Table	I - No	n-Deriva	ative S	Secui	rities Acq	uired,	Dis	posed of	, or Be	nefici	ally Ow	ned				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					ay/Year) if a		Deemed ution Date, / th/Day/Year)	Transaction Dispose Code (Instr. 5)		Disposed 0	ties Acquired (A d Of (D) (Instr. 3,		nd Secu Bene	ficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)	Price	Trans	action(s) . 3 and 4)			(Instr. 4)	
Common Stock 06/22/2					2020		F		1,184	D	\$ <mark>98</mark> .	.57 18,190		D				
Common Stock													274			I	by 401(k) plan	
		Tal					ties Acqu varrants,							ed				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			Amount of Securities		8. Price o Derivative Security (Instr. 5)	erivative derivative security Securities		0. Dwnership Form: Direct (D) r Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

Remarks:

Kent A. Pflederer, attorney in 06/23/2020

Amount or Number

of Shares

Title

fact ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

v

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(D)

(A)

Date Exercisable

Expiration Date