FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL										
	OMB Number:	3235-0287									
1	Estimated average burden										

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Pflederer Kent A. (Last) (First) (Middle) PACKAGING CORPORATION OF AMERICA 1955 W. FIELD CT. (Street) LAKE FOREST IL 60045					3. D 06/	2. Issuer Name and Ticker or Trading Symbol PACKAGING CORP OF AMERICA PROPERTY 3. Date of Earliest Transaction (Month/Day/Year) 06/20/2016 4. If Amendment, Date of Original Filed (Month/Day/Year)										S. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director						
(City)	(St	ate) (Zip)																			
		Tabl	le I - Nor	n-Deriv	ative	Se	curiti	es Ac	quir	red, I	Disp	osed o	f, oı	Ber	nefici	ally O	wne	ed				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution			, Tr Co	Transaction Di		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)				4 and Secu		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									C	ode	v	Amount		(A) or (D)	Price	, т	Transaction(s) (Instr. 3 and 4)				(,	
Common Stock 06/20/)/2016	2016			A		4,255		A	\$0.	00	38,522			D			
Common Stock																	3,355			I	through 401(k) plan	
		Та	able II - I									sed of, onvertib					ned					
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution or Exercise (Month/Day/Year) if any		Date, ny/Year) _	4. Transaction Code (Instr. 8)		of Of Der Sec (A) Dis of (oosed D) tr. 3, 4	Expi (Mor	Date Exercisable and Expiration Date Month/Day/Year) Date Expiration Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amount of Number of Number of Shares			int er		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

Remarks:

Kent A. Pflederer

06/20/2016

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.