FORM 4

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5

| OMB APPRO | OVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

| | | | | | or | Section | 30(h) | of the | Investr | ment C | Company A | ct of 194 |) | | | | | | | | | | |
|--|---|---------|--|-----------------------------------|---|--|--|--|---|--------------|---------------------|-------------------------------|---|-------|---|---|--|--|--------------------------|--|--|--|--|
| 1. Name and Address of Reporting Person* MENCOFF SAMUEL M | | | | | | 2. Issuer Name and Ticker or Trading Symbol PACKAGING CORP OF AMERICA [PKG | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | | |
| | | | | | 11 | | | | | | | | | | X Director | | | 109 | % Ov | vner | | | |
| (Last) (First) (Middle) THREE FIRST NATIONAL PLAZA | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/10/2011 | | | | | | | | | | er (give i w) | | | Other (specify pelow) | | | | |
| | | | | | | | | | | | | | | | | C. Individual and Initial Community (Cl. 11.4. ") | | | | | | | |
| (Street) | | | | | 4. 11 | Amen | dment, | , Date | of Orig | inal Fi | led (Month/ | Day/Yea | r) | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | | |
| CHICAC | GO IL | , (| 60602 | | | | | | | | | | | | X Form filed by One Reporting Person | | | | | | | | |
| (City) | (St | tate) (| Zip) | | - | | | | | | | | | | Form filed by More than One Reporting Person | | | | | | | | |
| | | Tabl | le I - N | lon-Deriv | ative | Seci | uritie | s Ac | quire | ed, D | isposed | of, or | Benef | icia | lly Own | ed | | | | | | | |
| 1. Title of Security (Instr. 3) | | Date | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securition Disposed (5) | | | | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | | | | |
| | | | | | | | Code | v | Amount | (A) o (D) | Price | • | Reported Transactio (Instr. 3 ar | | | | (Insti | r. 4) | | | | | |
| Common Stock | | 05/10/2 | 5/10/2011 | | | | A | | 1,373 | A | \$0. | 00 | 227,379 | | D | | | | | | | | |
| Common Stock | | | | | | | | | | | | | 61,338 | | I | | Through family limited partnership ⁽¹⁾ | | | | | | |
| Common Stock | | | | | | | | | | | | | | 7,249 | | I | | By Madison Dearborn Partners, LLC ⁽²⁾ | | | | | |
| | | Та | able II | - Derivat (e.g., p | | | | | | | posed of convert | | | | Owned | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | if any | emed tion Date, n/Day/Year) | 4. Transa Code (8) | | 5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5 | rities ired r osed) : 3, 4 | 6. Date Exe Expiration I (Month/Day | | Date | Amor Secu Unde Deriv | rlying ative rity (Inst | | 8. Price of Derivative Security (Instr. 5) | 9. Numl derivati Securiti Benefic Owned Followi Reporte Transac (Instr. 4 | ive ies cially ng ed ction(s) | 10. Ownersh Form: Direct (D or Indire (I) (Instr. | nip () ct | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | I | | | | | | l | | 1 | | 1 | | Amou | ınt | | | | | | | | | |

Explanation of Responses:

1. Held by Temple Hall Partners, LP. Reporting person disclaims beneficial interest of such shares except to the extent of his pecuniary interest therein.

Code

2. Reporting person is Co-Chief Executive Officer of Madison Dearborn Partners, LLC and may be deemed to have a pecuniary interest in its shares. Reporting person expressly disclaims beneficial interest in such shares except to the extent of his pecuniary interest therein.

(D)

Date Exercisable

Remarks:

Kent A. Pflederer, attorney in

Number

Shares

05/12/2011

fact

Title

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.