FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
netruction 1(h)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPI	ROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  STECKO PAUL T				2. Issuer Name <b>and</b> Ticker or Trading Symbol PACKAGING CORP OF AMERICA PKG								G (Ch	eck all applic	onship of Reporting all applicable)  Director  Officer (give title		Person(s) to Issuer  10% Owner  Other (specifi			
(Last) (First) (Middle) 1600 WEST FIELD COURT					3. Date of Earliest Transaction (Month/Day/Year) 06/20/2007									helow)	below) below)  Chairman and CEO		below)	респу	
(Street) LAKE FOREST IL 60045					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person									1				
(City)	(5		(Zip)	2 Doriv	rotive	۰ ۲۰	ouritio.	. ^ ^	auirad	Die	nocod o	of or	Bon	oficial					
1. Title of Security (Instr. 3)  2. Transa Date				action	action		3. Trans	3. 4. Securit Transaction Disposed Code (Instr. 5)		ities Acquired (A) or d Of (D) (Instr. 3, 4 a		l (A) or	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount		(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)
Common	Stock			06/20	0/200	2007		A		35,00	5,000 A		\$0	226,000			D		
Common Stock														60,000		I		Through trust <sup>(1)</sup>	
Common Stock													3,7	3,714		I	Γhrough 401(k) plan <sup>(2)</sup>		
		-	Table II -								osed of converti				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deeme Execution if any (Month/Day	Date, T	Code (Instr				6. Date Exercisal Expiration Date (Month/Day/Year		9	of Sec Under Deriva		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Co	Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	1	Amount or Number of Shares	ber				
Option (right to	\$25.82	06/20/2007			A		24,000		(3)	(	06/20/2014		nmon ock	24,000	\$0	24,00	0	D	

## **Explanation of Responses:**

- 1. Held in the Paul T. Stecko 1999 Dynamic Trust.
- 2. Balance in the stock fund as of June 20, 2007.
- 3. Vests in three equal annual installments on June 20, 2008, 2009 and 2010.

Kent A. Pflederer, attorney in 06/22/2007

<u>fact</u>

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

KNOW ALL BY THESE PRESENTS, that the undersigned hereby constitutes and appoints each of Richard B. West, Stephen T. Calhoun and Kent A. Pflederer, signing singly, the undersigned's true and lawful attorney-in-fact to: (i) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer of the outstanding Common Stock, par value \$.01 per share, of Packaging Corporation of America, a Delaware corporation (the "Company"), statements of beneficial ownership on Forms 3, 4 and 5 under Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act") and the rules thereunder; (ii) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4 and 5 and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and (iii) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact. This Power of Attorney revokes all prior powers of attorney delivered by the undersigned relating to the subject matter hereof.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 21st day of June 2007.

/s/ Paul T. Stecko Paul T. Stecko