FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Hassfurther Thomas A					2. Issuer Name and Ticker or Trading Symbol PACKAGING CORP OF AMERICA PKG]									Check all app Direc Y Offic	tle Othe		Owner r (specify		
(Last) (First) (Middle) 1 N. FIELD COURT						3. Date of Earliest Transaction (Month/Day/Year) 11/03/2020								below) below) Exec. VP					
(Street) LAKE FOREST IL 60045 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Table	I - No	on-Deriva	tive S	Secu	rities	Acc	quired	l, Dis	sposed of	, or E	Benefic	ially Own	ed				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			nd Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) oi (D)	Price	Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)		
Common Stock 11/03/2			11/03/20	020	20			S		10,000	D	\$12	0 164	164,294		D			
Common Stock													10,	449			by 401(k) plan		
Common Stock												53,	862			By Spouse ⁽¹⁾			
Common Stock													34,	34,293		I	Through investment entity ⁽²⁾		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															<u>, </u>			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution		4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expira (Monti	ation D		7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)	
			Code	v	(A)	(D)	Date Exerci	isable	Expiration Date	Title	Amount or Number of Shares								

Explanation of Responses:

- 1. Reporting person disclaims beneficial ownership of shares held by spouse.
- 2. Reporting person disclaims beneficial interest of shares held by investment entity except to the extent of his pecuniary interest therein.

Remarks:

Kent A. Pflederer, attorney in

11/03/2020

fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.