FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL			
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Support Supp	1. Name and KOWL2	d Address of ZAN MA	2. Issuer Name and Ticker or Trading Symbol PACKAGING CORP OF AMERICA PKG											k all app Dired Offic	olicable) ctor er (give title		Owner (specify					
LAKE FOREST L 60045 C/cip C/		•	, ,		l ' ' '											below) below)						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Table Fem. Disposed of, or Beneficially Owned Securities							4. If Amendment, Date of Original Filed (Month/Day/Year)											Line) X Form filed by One Reporting Person Form filed by More than One Reporting				
1. Title of Security (Instr. 3)	(City)	(St												Pers	son							
Date Month Day Vear Para Erecuting Date Month Day Vear Para Par			Tabl	e I - Nor			_			_	Dis											
Common Stock	1. Title of Se	Date		Exec if an	Execution Date, if any		Transaction Code (Instr.		Disposed Of (D) (Instr. 3,				4 and Se		ities icially d Following	Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership					
Common Stock										Code	v	Amount		(A) or (D)	Pric	е	Trans	action(s)		(111501.4)		
Common Stock 10/22/2007 S 2,000 D \$30,23 133,965 D	Common S	Stock			10/22/2007					S		4,200		D	\$30.25		136,665		D			
Common Stock 10/22/2007 S 1,800 D \$30.22 133,465 D	Common S	Stock			10/22/2007					S		700		D	\$30.24		135,965		D			
Common Stock 10/22/2007 S 1,800 D \$30.21 131,665 D	Common S		10/22/2007					S		2,000		D	\$3	\$30.23 1		33,965	D					
Common Stock 10/22/2007 S 3.00 D \$30.19 130,065 D	Common S	Stock			10/22/2007					S		500		D	\$3	\$30.22 1		33,465	D			
Common Stock 10/22/2007 S 300 D \$30.19 130,065 D	Common S	Stock		10/22/2007					S		1,800		D	\$30.21		131,665		D				
Common Stock 10/22/2007 S 100 D \$30.17 127,765 D	Common S		10/22/2007					S		1,300		D	\$30.2		1	30,365	D					
Common Stock 10/22/2007 S 100 D \$30.17 127,765 D	Common S		10/22/2007					S		300		D	\$30.19		1	30,065	D					
Common Stock 10/22/2007 S 900 D \$30.16 126,865 D Through 401(k) plan Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) Price of Derivative Security (Instr. 3) 1. Title of Derivative Security (Instr. 3) 2. Conversion Date or Exercise Policy (Instr. 3) 1. Title of Derivative Security (Instr. 3) 2. (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. Transaction Odde (Instr. 8) 4. (Instr. 4) 5. Number of Derivative Securities (Month/Day/Year) 6. Date Exercisable and Expiration Date Securities Securities (Month/Day/Year) 7. Title and Amount of Securities Securities (Instr. 4) 8. Price of Derivative Securities Securities (Instr. 5) Ownership Direct (D) Ownership Operivative Securities And 1) Ownership Ownership Operivative Securities (Instr. 4) Ownership Ownership Operivative Securities Securities (Instr. 4) Ownership Ownership Operivative Securities (Instr. 4) Ownership Ownership Operivative Securities Securit	Common S		10/22/2007					S		2,200		D	\$30.18		1	27,865	D					
Common Stock Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) Price of Porivative Security Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 5. Number of Shares Securities Securities Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Date Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 2. Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction Date (Month/Day/Year) (Instr. 3) Amount of Securities Security (Instr. 3) and 4) 8. Price of Security Securities Security (Instr. 4) 9. Number of derivative Securities Securities (Instr. 4) 9. Number of Securities Securities Ownership Securities Securities (Instr. 4) 9. Number of Securities Securities (Instr. 4) 9. Number of Securities Securities Securities (Instr. 4) 9. Number of Securities Securi	Common Stock					10/22/2007				S		100		D	\$30.17		127,765		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) Perivative Security Security Security Security Conversion Date (Month/Day/Year) (Month/Day/Ye	Common S	10/22/2007					S		900		D	\$30.16		126,865		D						
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) Porivative Security Securities Seneficially Owned Securities Securities Seneficially Owned Securities Securities Securities Securities Securities Seneficially Owned Securities Securi	Common Stock				10/22/2007					S	S 8			D	\$30.15		117,965		D			
(e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) 1. Title of Date Exercisable and Expiration Date (Month/Day/Year) 1. Title of Date Exercisable and Expiration Date (Month/Day/Year) 2. Conversion or Exercise Price of Derivative Security (Instr. 3) 2. Conversion of Exercise Price of Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. Transaction Code (Instr. 8) 4. Transaction Date (Month/Day/Year) 5. Number of Derivative Security (Instr. 3 and 4) 5. Number of Derivative Security (Instr. 3) 6. Date Exercisable and Expiration Date (Month/Day/Year) 8. Price of Derivative Security (Instr. 5) 9. Number of Derivative Security (Instr. 5) Ownership Form: Direct (D) Owned Following Reported Transaction(s) (Instr. 4) (Instr. 4) Amount or Number of Derivative Security (Instr. 4) Amount or Number of Derivative Security (Instr. 4) Number of Derivative Securities (Instr. 4) Ownership Form: Direct (D) Owned Transaction (Instr. 4) Number of Derivative Securities (Instr. 4) Ownership Form: Direct (D) Owned Transaction (Instr. 4) Number of Amount of Securities (Instr. 5) Number of Derivative Securities (Instr. 4) Ownership Form: Direct (D) Owned Transaction (Instr. 4) Number of Amount of Securities (Instr. 5) Number of Ownership Securities (Instr. 4) Number of	Common Stock																771		I			
Derivative Security (Instr. 3) Price of Derivative Security Security Code V Code			Та														wned					
Code V (A) (D) Exercisable Date Expiration of Shares	Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative	on Date se (Month/Day/Year	Execution Date, if any		Transact Code (In:	ion str.	on of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		Expiration Date		•	Amount of Securities Underlying Derivative Security (Inst			Deri Sec	ivative urity tr. 5)	derivative Securities Beneficially Owned Following Reported Transaction(s	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
Evolunation of Decomposes	Explanation of Responses:					Code V	,	(A) (or Number Expiration of											

Additional transactions by the Reporting Person on October 22, 2007 are reported separately on two other Forms 4 filed on the date hereof. On that date, Reporting Person sold a total of 110,000 shares of PKG common stock at prices between \$30.15 and \$30.77.

Kent A. Pflederer, attorney in

fact

** Signature of Reporting Person

10/24/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.