FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	DC	205/19
vvasiliilytuii,	D.C.	20049

STATEMENT	OF CHANGES	S IN BENEFICIAL	OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Woodrum James D					2. Issuer Name and Ticker or Trading Symbol PACKAGING CORP OF AMERICA PKG									tionship of Reporting all applicable) Director Officer (give title		g Person(s) to Is 10% O Other (wner		
(Last) 1955 W.	(Fi FIELD CT.	,	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 05/16/2017										pelow)		below)		
	OREST IL		50045		4. If								3. Indiv Line) X	Form	dual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S		Zip)																	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)				Date	Transaction ate lonth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transa Code (Transaction Disposed Code (Instr. 5)		ties Acquired (A) I Of (D) (Instr. 3, 4			and Secur Benef		ties cially I Following	Form:	nership Direct Indirect tr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
										v	Amount		(A) or (D)		e	Transaction(s) (Instr. 3 and 4)				(11341. 4)
Common Stock 05/1					/2017						486		A	\$0.00(1)		6,067			D	
Common Stock																4,000			I	By spouse ⁽²⁾
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	onversion Date Execution Date, Tr 'Exercise (Month/Day/Year) if any (Month/Day/Year) 8) erivative (Month/Day/Year) 8)			Transa Code (snsaction de (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date E Expiratio (Month/D	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		ount	Deriv Secu	ivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
					Code			Date Exercisal			Title	Numbe of Title Shares								

Explanation of Responses:

- 1. Share award for equity portion of directors fees.
- 2. Reporting person disclaims beneficial ownership of shares held by spouse.

Remarks:

Kent A. Pflederer, attorney in <u>05/17/2016</u>

** Signature of Reporting Person Dat

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.