FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPRO | OVAL | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | |
| l | Estimated average burden | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | |

| | Check this box if no longer subject to |
|----|--|
| ٦. | Section 16. Form 4 or Form 5 |
| J | Section 16. Form 4 or Form 5 obligations may continue. See |
| | Instruction 1(h) |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Carter Charles J.</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol PACKAGING CORP OF AMERICA PKG | | | | | | | | | | all app | licable) | | Issuer Owner |
|--|--|----|--|--------|-------------------|--|-----|------------------------------|------------------------------------|---|--------|--|--------------------|-----------------------------|-----------------------|--|---|--|---------------------------------------|
| (Last) (First) (Middle) 1955 W. FIELD CT. | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/22/2016 | | | | | | | | | | belov | v) `` | below) ntainerboard | |
| (Street) LAKE FO | OREST I | | 50045 Zip) | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | i. Indiv ine) X | ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | Execution Date | | | 3. Transa Code (8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5) | | | | 4 and Secul Bene Owne | | cially I Following | 6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4) | Ownership | |
| | | | | | | | | | Code | v | Amount | (<i>A</i> | (A) or (D) Prio | | | | ection(s) 3 and 4) | | (Instr. 4) |
| Common Stock 06/22/3 | | | | | /2016 | 2016 | | | F | | 2,824 | | D | \$68.22 | | 25,121 | | D | |
| Common Stock | | | | | | | | | | | | | | | | 2,894 | | I | Through 401(k) plan |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deem Execution if any (Month/Da | Date, | Date, Transaction | | | | 6. Date E Expiratio (Month/D | n Date | 9 | 7. Title and Amount of Securities Underlying Derivative Security (Instr and 4) | | str. 3 | Deriv Secu | Price of rivative curity str. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) |
| | | Co | | Code \ | , | (A) | (D) | | | Expiration Date | Title | Amo or Num of Sha | ber | | | | | | |

Explanation of Responses:

Remarks:

Kent A. Pflederer, attorney in 06/23/2016

<u>fact</u>

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.