FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL			
OMB Number:	3235-0287			
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Pflederer Kent A.						2. Issuer Name and Ticker or Trading Symbol PACKAGING CORP OF AMERICA PKG									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) below)			Owner r (specify
(Last) (First) (Middle) PACKAGING CORPORATION OF AMERICA 1955 W. FIELD CT.						3. Date of Earliest Transaction (Month/Day/Year) 07/22/2016										, S	belov SVP	
(Street) LAKE FOREST IL 60045					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(51		^{Zip)} e I - Non	-Deriv	ative	Sec	curitie	es Ac	auired.	Disi	osed o	f. oı	r Bene	eficia	ally Ow	ned		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					action 2A Ex Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa	3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3,			5. A Sec Ben Owi	mount of urities eficially led Following orted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
										v	Amount		(A) or (D)	Price	Trai	saction(s) r. 3 and 4)		(iiisti. 4)
Common Stock 07/22/						2016		S		1,100		D	\$74	.3	34,623	D		
Common Stock																3,355	I	through 401(k) plan
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	e Conversion Date Execution Date, or Exercise (Month/Day/Year) if any				4. Transaction Code (Instr. 8)		of		6. Date E Expiration (Month/D	•	and 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	8. Price c Derivativ Security (Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nun of	ount nber res				

Explanation of Responses:

Remarks:

Kent A. Pflederer

07/25/2016

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.