FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPR	OVAL						
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Hassfurther Thomas A						2. Issuer Name and Ticker or Trading Symbol PACKAGING CORP OF AMERICA PKG P									all app Dired Offic	olicable) ctor er (give title		Owner (specify
(Last) (First) (Middle) 1955 WEST FIELD COURT						3. Date of Earliest Transaction (Month/Day/Year) 09/11/2014									below) below) Exec. VP			,
(Street) LAKE FOREST IL 60045 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tab	le I - 1	Non-Deriv	/ative	Sec	uritie	s Ac	quire	ed, D	isposed o	f, or E	Benefic	cially	Owne	ed		
1. Title of Security (Instr. 3) 2. Transactio Date (Month/Day/V				Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an			d 5)	5. Amount of Securities Beneficially Owned Followin Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) or (D)	Price		Trans	action(s) . 3 and 4)		(Instr. 4)
Common Stock 09/11/202				014				S		3,600	D	\$69.8	383(1)	(68,757	I	By Spouse ⁽²⁾	
Common Stock															1	82,722	D	
Common Stock															8,685	I	by 401(k) plan	
		Т	able II								posed of, convertib				wned			
1. Title of Derivative Security 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) 3A. Deemed Execution Date (if any (Month/Day/Year)				ition Date,		ransaction of ode (Instr. Derivative		ative ities red sed	Expir	te Exer ration E th/Day/		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Deriv Secu (Inst	rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	Code V (A) (D)		(D)	Date Exercisable		Expiration Date			r				

Explanation of Responses:

- 1. The price listed is the weighted average sale price. The actual sales prices for these shares ranged between \$69.81 and \$69.86. The reporting person undertakes to provide full information regarding the number of shares sold at each separate price upon request.
- 2. Reporting person disclaims beneficial ownership of shares held by spouse.

Remarks:

Kent A. Pflederer, attorney in fact

09/12/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.