Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Washington,	D.C. 20549	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
OMB Number: 3235-0287							
Estimated average burden							
hours per response.	0.5						

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Name and Address of Reporting Person* Barnes Pamela A.						2. Issuer Name and Ticker or Trading Symbol PACKAGING CORP OF AMERICA [PKG]									all app Direc	licable)	ng Person(s) to Iss 10% Ow Other (si		wner	
(Last) 1 N. FIE	(Fii LD CT	est) (M	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 06/21/2021									X Officer (give filter of their (specify below) SVP					
(Street) LAKE F (City)	OREST IL		0045 		4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								. Individine)	'					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				ion 2A. Deemed Execution Date,		A. Deemed execution Date,		3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			or 5. Amo 4 and Securi Benefi Owned		unt of ties cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount	(A) or (D)	Price	- 1	Reported Transaction(s) (Instr. 3 and 4)				(msu. 4)			
Common Stock 06				06/21/2	.021				F		681	D	\$135	5.33	37,173			D		
Common Stock														7,562			I	by 401(k) plan		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	ate Execution Date, if any C (Month/Day/Year) 8			ransaction of Code (Instr. Derivative		vative irities ired r osed) r. 3, 4	6. Date Expira (Month	tion Day/\	Expiration	Amount of Securities Underlying Derivative Security (Ins 3 and 4)		nt er		9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficia Gownership (Instr. 4)	

Explanation of Responses:

Remarks:

Kent A. Pflederer, attorney in

fact

** Signature of Reporting Person Date

06/23/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(A) (D)