FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

washington, D.C. 20549	OMB APPROVAL		
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	3235-	

l	OMB Number:	3235-0287							
Estimated average burden									
l	hours por rosponso:	0.5							

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SOULELES THOMAS S					2. Issuer Name and Ticker or Trading Symbol PACKAGING CORP OF AMERICA PKG									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				]	]										ector		Owner		
(Last) (First) (Middle)					2.5											icer (give title ow)	Othe belov	(specify	
1900 W. FIELD CT.						3. Date of Earliest Transaction (Month/Day/Year) 05/10/2011													
(Street)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
LAKE FO	OREST II	_	50045												X Form filed by One Reporting Person  Form filed by More than One Reporting				
(City)	(5	State) (	Zip)												rson	re than One ite	porting		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transa Date (Month/D					Execution Date,		Code (	Transaction Disposed Of (D) (Instr. 3, Code (Instr. 5)				nd Secu Bene	nount of irities eficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
								Code	v	Amount (/		A) or D)	Price	Tran	saction(s) r. 3 and 4)		(Instr. 4)		
Common Stock 05				05/10	0/2011	/2011			A		1,373 A		Α	\$ <mark>0</mark> .	00	5,373	D		
		Ta	able II - D )								sed of, onvertib				y Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Date, Transac Code (Ir					6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Code V		v	(A)	(D)	Date Exercisal		Expiration Date	Title	or	ount nber res								

**Explanation of Responses:** 

Remarks:

Kent A. Pflederer, attorney in 05/12/2011

<u>fact</u>

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.