FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|---------------------|----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-028 | | | | | | | | |
| Estimated average l | hurdon | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | or S | Section | n 30(h) | of the I | nvestmer | nt Con | npany Act | of 194 | 10 | | | | | | | |
|---|---|--|--|----------|---|--|-----------------|----------|--|--------|---------------------|--|------------------------|--|--|---|---|---|--|--|
| 1. Name and Address of Reporting Person* <u>CALHOUN STEPHEN T</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol PACKAGING CORP OF AMERICA PKG | | | | | | | | | Check | all app | olicable) | Person(s) to Is | | wner | |
| (Last) (First) (Middle) 1900 WEST FIELD COURT | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/02/2008 | | | | | | | | | X Officer (give title Other (specify below) below) VP Human Resources | | | | | | |
| (Street) LAKE FO | KE FOREST IL 60045 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | . Indivi ine) X | dual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Tabl | e I - Noi | n-Deriv | ative | Sec | curitie | s Ac | quired, | Dis | posed o | f, or | Ben | efici | ally (| Dwne | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/L | | | | Executio | | | Transaction Dis | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5) | | | | 4 and Sec Ber Ow | | ount of ities icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | (| A) or D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | | (111511.4) |
| Common Stock 07 | | | | 07/02 | /2008 | | | | A | | 7,800 | | A | \$0.00(1) | | 51,040 | |] | D | |
| Common Stock | | | | | | | | | | | | | | | | 3,729 | | | I | by 401(k) plan |
| | | Та | | | | | | | | | sed of, onvertib | | | | | ned | | | | |
| L. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/Da | Date, | Code (Ins | | | | 6. Date E Expiratio (Month/D | n Date | е | 7. Title and Amount of Securities Underlying Derivative Security (I and 4) | | str. 3 | Deriv Secu | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | Ow For Dir or I (I) (| nership m: ect (D) ndirect Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | Nui | nber | | | | | | |

Explanation of Responses:

Award of restricted stock.

Remarks:

Kent A. Pflederer, attorney in

07/07/2008

<u>fact</u>

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).