Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burden										
hours per response	. 0.5									

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Olivier Darla J.					PAG	2. Issuer Name and Ticker or Trading Symbol PACKAGING CORP OF AMERICA PKG]									k all app Direc	,	ng Perso	on(s) to Is 10% Ov Other (s	vner	
(Last) (First) (Middle) 1. N. FIELD CT.						3. Date of Earliest Transaction (Month/Day/Year) 06/27/2022									belov	v) ``	VP	below)	,,,,,,,	
(Street) LAKE F (City)	OREST IL		0045 		4. If <i>I</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi Line) X						
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day				ion	on 2A. Deemed Execution Date,			3. 4. Securities Acqi Transaction Code (Instr. 8) 5. 5			s Acqui	red (A) or	5. Amo Securi Benefi	ount of ties cially I Following	6. Own Form: (D) or I (I) (Inst	Direct Indirect tr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code V		Amount	(A) o (D)	r Pr	ice	Transa	ction(s) 3 and 4)				
Common Stock 06/27/2				2022				F		841	D	\$	141.69	2:	2,184	I	D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date, ecurity or Exercise (Month/Day/Year) if any				Transaction Code (Instr. 8)		vative viites viired r osed) r. 3, 4	6. Date Expirat (Month	tion D	Year) Securities Underlying Derivative Security (It 3 and 4) Ame		int of rities rlying ative rity (In: 4)	De Sei (In:	Price of rivative curity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y Di or (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code		(A)	(D)	Date Exercis	sable	Expiration Date	Title	Numl of Share	.						

Explanation of Responses:

Remarks:

Kent A. Pflederer, attorney in

06/29/2022

fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.